

Am I entitled to NOW 3.2? Check it!

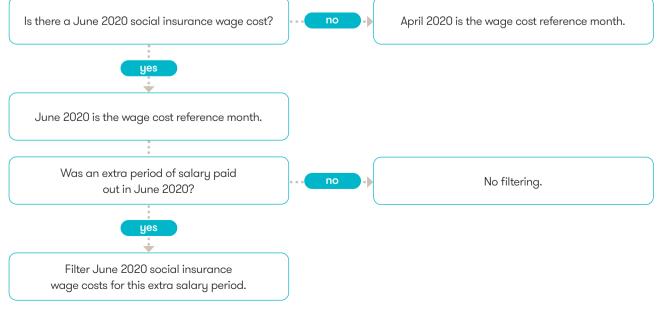
NOW subsidy amount:

Wages (social insurance) June 2020 * percentage turnover decrease x 3 * 1,4 * 0,85

Turnover decrease calculation:

Determine the average 2019 turnover per 3 months (turnover 2019/4). Choose a period of 3 consecutive months in the period January 2021 to May 2021 which saw the biggest decrease in turnover. If a request for NOW 3.1 has been made, the chosen period should be aligned with that.

1. Determining alignment to NOW Has the individual company (BV) had a turnover Entitled to NOW 3.2. Is there a Group (based on art. 2:24a/2:24b BW)? decrease of 20% or higher? Conditions may apply regarding dividend payments, payment of bonuses, purchasing own shares and the audit report. In principle there's no NOW entitlement. Has the Group had a turnover decrease of 20% or higher? Does one of the individual companies in the Group have a turnover decrease of 20% or higher? Entitled to NOW 3.2 based on Was the company started in 2019? Entitled to NOW 3.2. the standalone scheme. Conditions Conditions may apply apply regarding dividend payments, regarding dividend Recalculate 2019 reference turnover payment of bonuses, purchasing payments, payment of and repeat steps above. own shares, the personnel BV and bonuses, purchasing audit report. own shares and the Was a company acquired in 2019? audit report. Has a part of the company or an activity been divested or discontinued in 2019? No entitlement to NOW. Is the NOW subsidy an advance of €20,000 or higher, or a final subsidy of €25,000 or higher? Is the NOW subsidy an advance of €100,000 or higher, No additional conditions, or a final subsidy of €125,000 or higher? no audit report or expert statement required. Conditions apply regarding dividend No additional requirements. payments, payment of bonuses, A third-party expert statement purchasing own shares. is required. An audit report is required. 2. Determining reference month wages (determines maximum subsidy amount) Is there a June 2020 social insurance wage cost? April 2020 is the wage cost reference month.





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