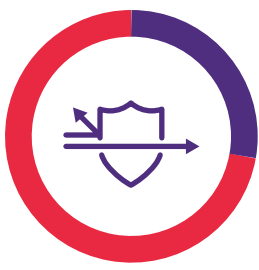


How to better manage digital risk and add value



Businesses are struggling to identify and respond to breaches...



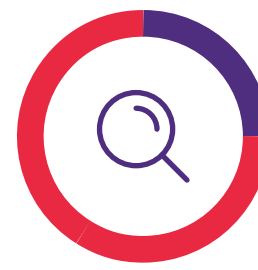
28%

of businesses are satisfied they are protected against the risk of a serious data breach



26%

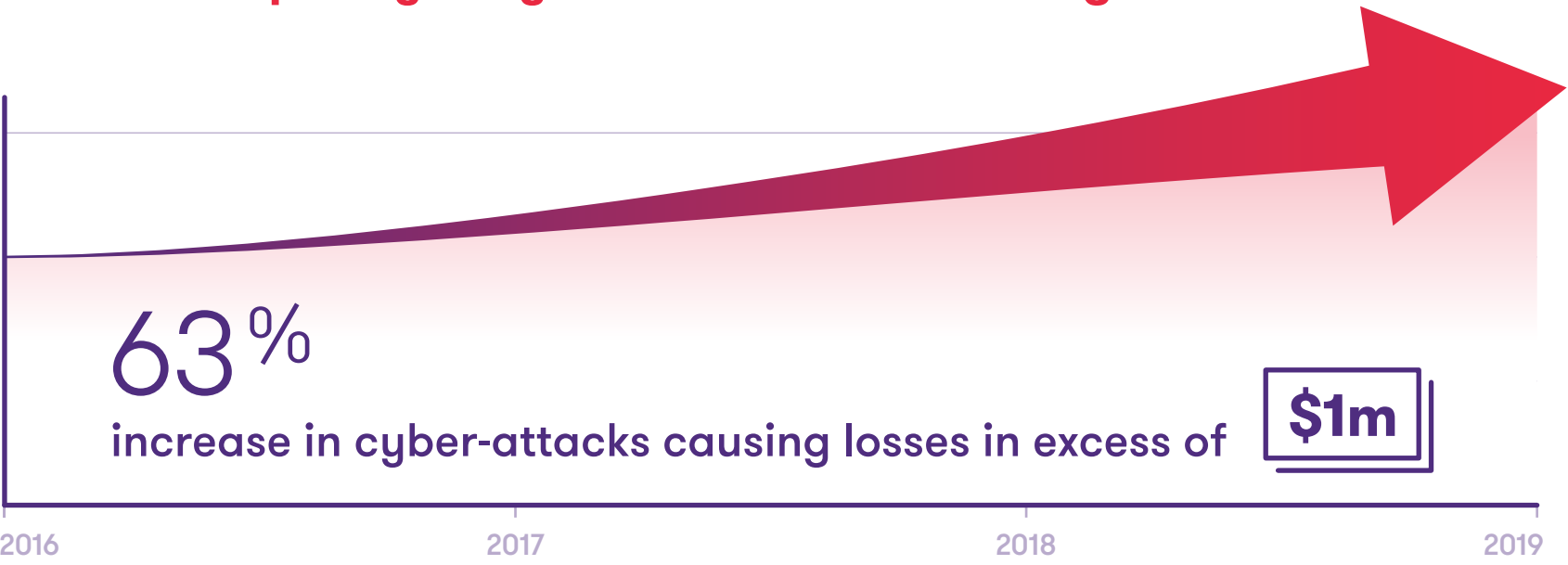
of respondents believe they could identify that a breach has occurred, conduct a post-breach assessment or respond to a breach consistently across the business



25%

of businesses are satisfied that they could detect new and emerging digital related threats

and the frequency of cyber-attacks is increasing



Why is this a challenge?

Businesses have had to focus on data privacy...



67%

of businesses focus more effort on **mitigating data privacy** than on cyber security risks



59%

of businesses are actively **preparing for the next wave** of privacy regulation

and as a result have identified weaknesses in managing digital risks



- #1 weakness
An overreliance on **software doing all the work**
- #2 weakness
Uncertainty among employees and teams about which risks they are responsible for

How can you better manage the digital risk to your business?

- ✓ Merge cyber security and data privacy into one digital risk function
- ✓ Bolster cyber-awareness of the entire workforce
- ✓ Identify most valuable data assets and purchase insurance accordingly



Sources: ¹Global cyber-incidents soar by 63% in the last three years, Linklaters, January 2019
Grant Thornton IBR 2018